

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: DIAMONDHEAD LAKE RIZ
Local Government Number: 39Z002

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE	39005	1

TIF Debt Outstanding: 183,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	48,296	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	137,734
TIF Sp. Revenue Fund Interest:	30
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	137,764

Rebate Expenditures:	95,058
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	95,058

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	91,002	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -3,060

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: DIAMONDHEAD LAKE RIZ (39Z002)
 Urban Renewal Area: DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE
 UR Area Number: 39005

UR Area Creation Date: 02/2006

UR Area Purpose: Rural Improvement Zone for
 Diamondhead Lake

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PENN TWP/WEST CENTRAL VALLEY SCH/DIAMONDHEAD RIZ INCREM	39087	39088	6,436,649

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	200,612	27,643,696	519,200	0	0	-33,336	28,330,172	0	28,330,172
Taxable	89,676	15,406,730	467,280	0	0	-33,336	15,930,350	0	15,930,350
Homestead Credits									105

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **48,296** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 137,734
 TIF Sp. Revenue Fund Interest: 30
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 137,764

Rebate Expenditures: 95,058
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 95,058

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **91,002** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE

2016-01

Description:	Dredging Operations Diamondhead Lake
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

2016-02

Description:	Rip Rap Main Dam Weir
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

2016-03

Description:	Rip Rap Oak Ridge Cove
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

2016-04

Description:	West Silt Cell Maintenance
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

2016-ADM

Description:	Administrative Expenses
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

2016-05

Description:	Dig Out South Silt Cell
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

2016-06

Description:	Horseshoe Bend Erosion Control Pond
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE

Dredging Operations Diamondhead Lake

Debt/Obligation Type:	Other Debt
Principal:	40,000
Interest:	0
Total:	40,000
Annual Appropriation?:	No
Date Incurred:	10/14/2015
FY of Last Payment:	2016

Rip Rap Main Dam Weir

Debt/Obligation Type:	Other Debt
Principal:	20,000
Interest:	0
Total:	20,000
Annual Appropriation?:	No
Date Incurred:	10/14/2015
FY of Last Payment:	2016

Rip Rap Oak Ridge Cove

Debt/Obligation Type:	Other Debt
Principal:	10,000
Interest:	0
Total:	10,000
Annual Appropriation?:	No
Date Incurred:	10/14/2015
FY of Last Payment:	2016

West Silt Cell Maintenance

Debt/Obligation Type:	Other Debt
Principal:	10,000
Interest:	0
Total:	10,000
Annual Appropriation?:	No
Date Incurred:	10/14/2015
FY of Last Payment:	2016

South End Silt Cell Maintenance

Debt/Obligation Type:	Other Debt
Principal:	50,000
Interest:	0
Total:	50,000
Annual Appropriation?:	No

Date Incurred:	10/14/2015
FY of Last Payment:	2016

Horseshoe Bend Erosion Control

Debt/Obligation Type:	Other Debt
Principal:	50,000
Interest:	0
Total:	50,000
Annual Appropriation?:	No
Date Incurred:	10/14/2015
FY of Last Payment:	2016

Administrative Expenses

Debt/Obligation Type:	Other Debt
Principal:	3,000
Interest:	0
Total:	3,000
Annual Appropriation?:	No
Date Incurred:	10/14/2015
FY of Last Payment:	2016

Rebates For DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE

Diamondhead Lake Improvement

TIF Expenditure Amount:	1,399
Rebate Paid To:	Manatt's Concrete
Tied To Debt:	Horseshoe Bend Erosion Control
Tied To Project:	2016-06
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	14,306
Rebate Paid To:	Sackett Earthworks
Tied To Debt:	South End Silt Cell Maintenance
Tied To Project:	2016-05
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	16,490
Rebate Paid To:	Ganoe Excavating, Inc.
Tied To Debt:	Rip Rap Main Dam Weir
Tied To Project:	2016-02
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	1,190
Rebate Paid To:	Sackett Earthworks
Tied To Debt:	South End Silt Cell Maintenance
Tied To Project:	2016-05
Projected Final FY of Rebate:	2018

RIZ Administrative

TIF Expenditure Amount:	1,574
Rebate Paid To:	Bilbrey Insurance
Tied To Debt:	Administrative Expenses
Tied To Project:	2016-ADM
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	1,134
Rebate Paid To:	Rick's Equipment Moving
Tied To Debt:	Horseshoe Bend Erosion Control
Tied To Project:	2016-06
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	973
Rebate Paid To:	Ganoe Excavating, Inc.
Tied To Debt:	Horseshoe Bend Erosion Control
Tied To Project:	2016-06
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	3,130
Rebate Paid To:	Long Branch Maintenance Corp
Tied To Debt:	Dredging Operations Diamondhead Lake
Tied To Project:	2016-01
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	524
Rebate Paid To:	Sackett Earthworks
Tied To Debt:	Horseshoe Bend Erosion Control
Tied To Project:	2016-06
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	1,322
Rebate Paid To:	Sackett Earthworks
Tied To Debt:	Horseshoe Bend Erosion Control
Tied To Project:	2016-06
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	35,218
Rebate Paid To:	Ganoe Excavating, Inc.
Tied To Debt:	Dredging Operations Diamondhead Lake
Tied To Project:	2016-01
Projected Final FY of Rebate:	2018

RIZ Administrative

TIF Expenditure Amount:	625
Rebate Paid To:	Guthrie County
Tied To Debt:	Administrative Expenses
Tied To Project:	2016-ADM
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	1,956
Rebate Paid To:	Schildberg Construction

Created: Fri Nov 18 18:06:36 CST 2016

Tied To Debt:	Rip Rap Oak Ridge Cove
Tied To Project:	2016-03
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	4,510
Rebate Paid To:	Sackett Earthworks
Tied To Debt:	Rip Rap Oak Ridge Cove
Tied To Project:	2016-03
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	249
Rebate Paid To:	Long Branch Maintenance Corp
Tied To Debt:	Rip Rap Oak Ridge Cove
Tied To Project:	2016-03
Projected Final FY of Rebate:	2018

Diamondhead Lake Improvement

TIF Expenditure Amount:	10,400
Rebate Paid To:	Ganoe Excavating, Inc.
Tied To Debt:	West Silt Cell Maintenance
Tied To Project:	2016-04
Projected Final FY of Rebate:	2018

RIZ Administrative

TIF Expenditure Amount:	58
Rebate Paid To:	Stuart Herald
Tied To Debt:	Administrative Expenses
Tied To Project:	2016-ADM
Projected Final FY of Rebate:	2018

TIF Taxing District Data Collection

Local Government Name: DIAMONDHEAD LAKE RIZ (39Z002)
 Urban Renewal Area: DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE (39005)
 TIF Taxing District Name: PENN TWP/WEST CENTRAL VALLEY SCH/DIAMONDHEAD RIZ INCREM
 TIF Taxing District Inc. Number: 39088
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	200,612	27,643,696	519,200	0	0	-33,336	28,330,172	0	28,330,172
Taxable	89,676	15,406,730	467,280	0	0	-33,336	15,930,350	0	15,930,350
Homestead Credits									105

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	12,820,226	15,543,282	6,436,649	9,106,633	195,826

FY 2016 TIF Revenue Received: 137,734